Abstract .... China has always had a strong government, but over the past several years that government has launched an unprecedented effort to steer its economy in ambitious ways. Seeking to combine market mechanisms with government steerage, China is attempting to create a vast new infrastructure network and, most importantly, drive China into a new technological revolution. China’s efforts create new sources of risk and have already led to intensified friction with the United States. The effort is unprecedented and the balance of success and failure will shape the world for decades.

About the Speaker .... Barry Naughton is the So Kwanlok Professor, School of Global Policy and Strategy, University of California, San Diego. Naughton’s work on the Chinese economy focuses on market transition; industry and technology; foreign trade; and political economy. His first book, Growing Out of the Plan, won the Ohira Prize in 1996, and a new edition of his popular textbook, The Chinese Economy: Adaptation and Growth, appeared in 2018. Naughton received his PhD in Economics from Yale University in 1986.