## CAN CHINA AND THE UNITED STATES BUILD A NEW MODEL OF MAJOR POWER RELATIONS?

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## **Executive Summary**

- 1. The relationship between China and the United States is one between a rising power and an established power.
- 2. The two countries are looking for a new type of relationship to avoid falling into the Thucydides Trap and manage competition.
- 3. The United States' pivot to Asia and China's rapid rise are powerful driving forces that reshape regional strategic landscapes in the Asia-Pacific.
- 4. In response to US rebalance to Asia, Xi Jinping's current foreign strategy prioritises "safeguarding core national interests" and developing maritime power as the national long-term objectives.
- 5. The United States' strategic rebalancing could be a source of conflict, but it could also provide an opportunity for China to remap its regional strategy.
- 6. For the United States, the challenge is how to reassure China of its alliance policy in Asia while being more open-minded to build a regional architecture that accommodates China's interests.
- 7. For China, it needs to adopt innovative ways to reassure Washington and its Asian neighbours as it rises in power and influence.
- 8. Central to Asia-Pacific security is a stable China-US relationship that can effectively manage their competition while expanding cooperation in the Asia-Pacific region.
- 9. Territorial disputes in the South China Sea remain as the central problems in China-US relationships. How the United States responds to its allies in the Asia-Pacific region with regard to the territorial disputes issues will be a touchstone for building a new model of US-China relations.